



**AUDITORS REPORT**


TO,  
THE MEMBERS OF  
**ITAT BAR ASSOCIATION**  
NEW DELHI

We have audited the attached Balance Sheet of **ITAT BAR ASSOCIATION** as at 31<sup>st</sup> March'2017 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit

We further report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Association so far as appears from our examination of such books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion and to the best of our information and according to the explanations for given to us, the said Balance Sheet and the Income & Expenditure Account read together with notes thereon give the information required by the Association in the manner so required and give true and fair view:-
  - i. In case of Balance Sheet of the state of affairs of the Association as at 31<sup>st</sup> March'2017 and
  - ii. In case of Profit & Loss Account of the Income & Expenditure Account of the Association for the year ended on that date.

For A.K. Sachdeva & Associates  
Chartered Accountants

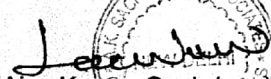
  
(Ajay Kumar Sachdeva)  
Prop.  
M. Mo. 084302

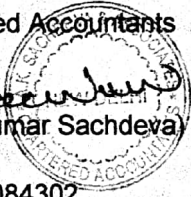
Place : New Delhi  
Date : 25/10/2017

**INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI**  
**BALANCE SHEET AS ON 31.3.2017**

<b>PARTICULARS</b>	<b>AMOUNT (Rs.) as on 31.03.2017</b>	<b>AMOUNT (Rs.) as on 31.03.2016</b>
<b><u>CORPUS FUND</u></b>		
Opening Balance	5,210,219.62	4,052,605.35
Add: Life Membership Subscription	-	-
Add: Excess of Income over Expenditure	605,636.63	1,157,614.27
<b>Total Rs.</b>	<b>5,815,856.25</b>	<b>5,210,219.62</b>
<b><u>FIXED ASSETS</u></b>		
Gross Block	1,551,814.65	1,519,616.39
Less: Depreciation	60,731.36	71,643.73
	1,491,083.29	1,447,972.66
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
(a) Cash & Bank Balances		
Cash in Hand	35,720.10	40,546.10
Cash at Bank (Central Bank)	217,985.98	630,195.98
Fixed Deposit with Bank	3,940,577.88	2,988,625.88
(b) Loans & Advances		
Sh. Vinod Kumar	25,000.00	25,000.00
Security against set Box	1,000.00	1,000.00
TDS 2011-12	4,224.00	4,224.00
TDS 2012-13	4,608.00	4,608.00
TDS 2013-14	7,165.00	7,165.00
TDS 2014-15	16,542.00	16,542.00
TDS 2015-16	44,340.00	44,340.00
TDS 2016-17	27,610.00	-
<b>Total Rs.</b>	<b>5,815,856.25</b>	<b>5,210,219.62</b>

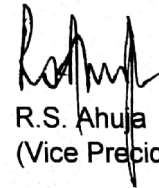
"In terms of our report of even date attached:  
For A.K. Sachdeva & Associates  
Chartered Accountants

  
(Ajay Kumar Sachdeva)  
(Prop.)  
M. No. 084302  
Place: New Delhi  
Date: 25/10/2017

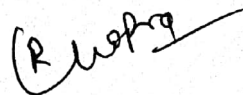




Ajay Wadhwa  
(President)



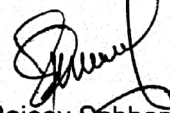
R.S. Ahuja  
(Vice President)



Ranjan Chopra  
(General Secretary)



G.S. Grewal  
(Secretary)



Rajeev Sabharwal  
(Treasurer)

**INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI**

**Income & Expenditure Account for the year ended 31.03.2017**

<b>PARTICULARS</b>	<b>Amount(Rs.) as on 31.03.2017</b>	<b>Amount(Rs.) as on 31.03.2016</b>
<b>INCOME</b>		
Membership Subscriptions	1,021,500.00	968,350.00
Study Circle Subscription	697,850.00	451,300.00
Felicitations, Reception etc. Receipts	64,650.00	2,333,251.00
Interest on Fixed Deposits	279,562.00	243,352.34
Scrap Papers Receipts	800.00	1,850.00
Computer Printing & Receipts	-	84,535.00
<b>Total</b>	<b>2,064,362.00</b>	<b>4,082,638.34</b>
<b>EXPENDITURE</b>		
General Expenses	60,984.00	38,600.00
Courier & Postage Expenses	17,485.00	12,532.00
<b>Reception Expenses</b>		
Felicitation Expenses	322,814.00	1,886,133.00
Study Circle Meeting	350,156.00	162,309.00
Bank Charges	1,781.51	2,018.10
Conveyance	9,875.00	13,300.00
Depreciation	60,731.36	71,643.73
SMS Expenses	15,870.00	15,801.00
Insurance	8,108.00	7,940.00
Misc. Expenses	-	9,156.00
News Paper Expenses	5,807.00	6,583.00
Office Expenses	15,550.00	14,148.00
Photostat Expenses	1,005.00	16,912.00
Printing & Stationary	42,168.00	139,876.00
Repairs & Maintenance	1,275.00	26,970.00
Salaries & Bonus	496,906.00	443,128.00
T.V. Cable Expenses	3,435.00	5,955.00
Telephone Expenses	44,063.50	37,019.24
Website Expenses	711.00	15,000.00
Excess of Income over Expenditure	605,636.63	1,157,614.27
<b>Total</b>	<b>2,064,362.00</b>	<b>4,082,638.34</b>

"In terms of our report of even date attached:

For A.K. Sachdeva & Associates  
Chartered Accountants

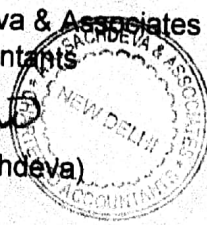
*(Signature)*

(Ajay Kumar Sachdeva)  
(Prop.)

M. No. 084302

Place: New Delhi

Date: 25/10/2017



*(Signature)*

Ajay Wadhwa  
(President)

*(Signature)*

R.S. Ahuja  
(Vice President)

*(Signature)*

Ranjan Chopra  
(General Secretary)

*(Signature)*

G.S. Grewal  
(Secretary)

*(Signature)*

Rajeev Sabharwal  
(Treasurer)

I.T.A.T. BAR ASSOCIATION  
FIXED ASSETS SCHEDULE AS ON 31.03.2017

Name of Assets	Opening Balance As on 01.04.2016	Additions		Sales	Total	Depreciation	WDV As on 31.03.2017
		More than 180 days	Les than 180 days				
<b>10% Block:</b>							
Electrical Fittings	18,391.50	-	-	-	18,391.50	1,839.15	16,552.35
Furniture & Fixtures	3,46,367.03	-	-	-	3,46,367.03	34,636.70	3,11,730.33
	3,64,758.53	-	-	-	3,64,758.53	36,475.85	3,28,282.68
<b>15% Block:</b>							
Office Equipment	51,741.51	-	-	-	51,741.51	7,761.23	43,980.29
Air Conditioner	68,861.18	-	-	-	68,861.18	10,329.18	58,532.00
Refrigerator	1,204.88	-	-	-	1,204.88	180.73	1,024.14
Invertor	6,287.48	-	-	-	6,287.48	943.12	5,344.35
Television	2,322.19	-	-	-	2,322.19	348.33	1,973.86
Water Dispenser	6,173.54	-	-	-	6,173.54	926.03	5,247.51
Electric Heater	3,209.54	-	-	-	3,209.54	481.43	2,728.11
LCD TV	8,912.05	-	-	-	8,912.05	1,336.81	7,575.24
	1,48,712.36	-	-	-	1,48,712.36	22,306.85	1,26,405.51
<b>60% Block:</b>							
Computer	3,247.76	-	-	-	3,247.76	1,948.66	1,299.10
	3,247.76	-	-	-	3,247.76	1,948.66	1,299.10
<b>0% Block:</b>							
Library Books	9,21,254.00	59,302.00	44,540.00	-	10,25,096.00	-	10,25,096.00
CTR Library	10,000.00	-	-	-	10,000.00	-	10,000.00
	9,31,254.00	59,302.00	44,540.00	-	10,35,096.00	-	10,35,096.00
<b>Total</b>	<b>14,47,972.65</b>	<b>59,302.00</b>	<b>44,540.00</b>	<b>-</b>	<b>15,51,814.65</b>	<b>60,731.36</b>	<b>14,91,083.29</b>

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